

# Financial Analysis

MGIC Certificate #

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## BORROWER NAME(S)

Name	
Name	
Home Telephone Number (       )	Work Telephone Number (       )
Best Time to Call	

## PROPERTY ADDRESS

Street Address		
City	State	Zip Code

## CURRENT ADDRESS (if different than property)    Rent    Own    How Long \_\_\_\_\_

Street Address		
City	State	Zip Code

## INSTRUCTIONS:

The following instructions are provided to assist you when preparing the Financial Analysis. Please use pen or typewriter only.

### Cover Page

1. **Name(s):** Enter the name(s) of all individuals included on the mortgage note.
2. **Home phone:** Enter the telephone number, including the area code, where you can be reached at home to discuss your situation.
3. **Work phone:** If calls may be made to you at work, enter the telephone number, including area code, where you can be reached while at work.
4. **Best time to call:** Indicate the best time of day or the best days to call.
5. **Property address:** Enter the address of the property.
6. **Current address:** Enter your **current** address. If the same as property address, enter "same." Also, check whether you own or rent the property where you are currently residing and how long you have lived there.

### Section I: Monthly Income Data

Enter income in separate columns for each mortgagor who has income. Make sure to include items such as alimony or child support received and income from rental property. Include any other income received which does not fit into any of the listed categories under "Other - Specify" and indicate the source of that income.

Under "Less Taxes," report the taxes withheld or paid. Include any other deductions withheld from your paycheck under "Other Deductions."

### Section II: Assets/Liabilities

Record assets owned under the appropriate category. Estimate the current fair market value. If money is owed on the asset, enter the amount under "Amount Owed." Subtract the amount owed from the estimated value to arrive at the net value of each asset.

### Section III: Expenses

Record your monthly expenses in the appropriate area. Enter the remaining amount owed under "Balance Due" for such items as mortgage, credit cards, and loans, etc.

Total all expenses under the "Monthly Payment" column and enter in the "Total" space.

I. MONTHLY INCOME DATA/EMPLOYMENT DATA

DESCRIPTION		INCOME		TOTAL
GROSS SALARY/WAGES		\$	\$	\$
OVERTIME PAY		\$	\$	\$
COMMISSIONS		\$	\$	\$
BONUSES		\$	\$	\$
INTEREST/DIVIDENDS • Savings Accounts • Life Insurance • Stocks/Bonds		\$	\$	\$
ALIMONY/CHILD SUPPORT		\$	\$	\$
RENTAL PROPERTY		\$	\$	\$
Other - Specify		\$	\$	\$
Other - Specify		\$	\$	\$
L E S S	Federal Income Tax	\$	\$	\$
	FICA	\$	\$	\$
	State Income Tax	\$	\$	\$
	Other	\$	\$	\$
OTHER DEDUCTIONS		\$	\$	\$
NET INCOME		\$	\$	\$

BORROWER EMPLOYMENT	
Employer	
Address	
Telephone Number ( )	
Position	# of Years
CO-BORROWER EMPLOYMENT	
Employer	
Address	
Telephone Number ( )	
Position	# of Years

II. ASSETS/LIABILITIES

DESCRIPTION	EST. VALUE	AMT. OWED	NET VALUE
Home	\$	\$	\$
Other Real Estate	\$	\$	\$
Automobile	\$	\$	\$
Automobile	\$	\$	\$
Checking Accounts	\$	\$	\$
Savings/Money Market Acct.	\$	\$	\$
Boats	\$	\$	\$
Cash Value of Life Insurance	\$	\$	\$
Collections	\$	\$	\$
Computers	\$	\$	\$
IRA/Keogh Accounts	\$	\$	\$
401(k)/ESOP Accounts	\$	\$	\$
Stocks/Bonds/CDs, etc.	\$	\$	\$
Retirement Funds	\$	\$	\$
Other Investments	\$	\$	\$
IRS Liens	\$ N/A	\$	\$ N/A
	\$	\$	\$
	\$	\$	\$
TOTAL	\$	\$	\$

III. EXPENSES

CATEGORY	DESCRIPTION	MONTHLY PAYMENT	BALANCE DUE	DELINQUENT Y - Yes N - No Number of Months
Monthly Payments	Mortgage or Land Contract			
	Other Mortgage(s) or Rent			
	Alimony/Child Support			
	Child Care			
Loans	Automobile			
	Automobile			
	Furniture/Appliances			
	Finance Company			
	Finance Company			
	Installment			
Credit Cards	VISA			
	MASTERCARD			
Utilities	Electricity			
	Heating			
	Telephone			
	Water/Sewage			
Insurance	Automobile			
	Health			
	Life			
	Dental			
Donations	Church			
	Charity			
Dues	Club			
	Union			
	Professional Organization			
Medical (Not covered by Insurance)	Doctor/Dentist			
	Drugs			
	Hospital			
Car	Gasoline			
	Maintenance			
	Monthly Parking			
Food	Family			
	School or Work Lunches Purchased			
Clothing	New Clothes/Shoes			
	Dry Cleaning			
	Uniforms or Required Items			
Misc.	Spending Money			
	Cable TV			
	Clubs, Sports & Hobbies			
	Entertainment*			
	Vacations			
	Gifts			
Savings	Savings Bonds			
	Credit Union			
	Bank			

\*Includes dinners out, movies, plays and parties

TOTAL

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**IV. RECAP**

ITEM	CURRENT
TOTAL INCOME	\$
TOTAL EXPENSES	\$
DIFFERENCE	\$

**Section IV: Recap**

Enter your total income from the TOTAL area of Section I, Income Data, in the TOTAL INCOME area.

Enter your total expenses from the TOTAL area of Section III, Expenses, in the TOTAL EXPENSES area.

Subtract TOTAL EXPENSES from TOTAL INCOME and enter in the area entitled DIFFERENCE. This indicates the difference between your current income and your current expenses.

I obtained a mortgage loan which was secured by the above-described property. I have described my present financial condition on this Financial Analysis for and the requested documentation enclosed and I certify that all the information contained thereon is true, accurate and correct to the best of my knowledge.

I understand and realize that the financial information I am voluntarily providing will be used by the lender and/or the insurer of my mortgage loan to analyze my options with respect to the mortgage loan. I further understand and acknowledge that any action taken by the lender and/or the insurer of my mortgage loan on my behalf will be made in strict reliance on the financial information I am providing herein.

I therefore agree that, if it is determined that the financial information I have provided contained information which was misrepresented by me and thereby caused actions to be taken which would not have been taken had the true facts and circumstances been known, I shall be liable for any or all losses or damages suffered by the lender and/or insurer of my mortgage loan.

Submitted this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

By \_\_\_\_\_  
Signature of Borrower

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Date

By \_\_\_\_\_  
Signature of Borrower

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Date

**FINAL INSTRUCTIONS**

- Review the Financial Analysis Form to make sure it is correct.
- Make sure you have signed and dated the form.
- Be sure you have included all information requested in the cover letter.
- Make copies of everything you are sending and keep them for your records.
- Send the completed Financial Analysis package to your lender or to the address indicated on the enclosed envelope.